



EURAZEO together with PRAGMA-CAPITAL, a recently established private equity fund, and U.I., the Crédit Agricole S.A investment company, have entered into an exclusive negotiation period with the Iveco group in order to finalise an agreement regarding the acquisition of 100% of the shares of Fraikin, the leading French long-term truck rental group.

Fraikin has estimated sales for the year 2002 in excess of €570 million and an estimated pro-forma EBITDA in the range of €250 million.

This transaction, for which a final agreement could be reached in January 2003, would be the first significant investment by Eurazeo since the creation of its Executive Board earlier this year and is fully in line with the strategy as announced by the company and which has been actively implemented since the summer 2002.

Eurazeo, which has recently positioned itself on several major potential equity investments in France and Europe, is among a small group of private equity investors called upon to assist companies in their long term development.