



Europcar in exclusive negotiations with LeasePlan Corporation to acquire Keddy – the leading car rental outfit in Belgium

Paris: 1 June 2006: Europcar today announced it had entered into exclusive negotiations with LeasePlan Corporation to acquire Keddy, the leading short term car rental outfit in Belgium.

In 2005, Keddy had a turnover of about €25 million with a fleet of 3,100 vehicles and a network of eight branches in Belgium. Primarily catering to trade clients (rental to longterm leasing firms awaiting new vehicles, replacement vehicles, corporate clients) Keddy has a stable and recurrent activity. With a market share of 20 per cent, Keddy is the leading Belgian short term car rental outfit, ahead of the traditional international car rental firms.

Keddy's network would dovetail perfectly with Europcar's already strong operation in Belgium. Europcar intends to keep the two brands separate in order to better meet the expectations of the different client segments, trade and leisure.

Xavier Marin, non-executive chairman of Europcar Group and a member of the Eurazeo Executive Board said: "the announcement that Europcar is in exclusive negotiations to acquire Keddy underlines the strategic involvement of Eurazeo as its new owner, to pursue a growth strategy, both by organic means and through acquisitions."

Salvatore Catania, managing director of Europcar Group, declared: "this transaction makes Europcar the recognised leader on the Belgian market and confirms its development strategy with the objective to be the number one short term vehicle rental operator in each of its markets."

About Europcar

Europcar is the leading European car rental firm. The Europcar network includes more than 2,900 rental agencies in over 147 countries. In 2005 with an average fleet of more than 220,000 rental cars and vans and with close to seven million hire contracts, Europcar had revenues of €1.28 billion, up nine per cent versus 2004. The Group has 5,200 employees.

Europcar

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