



## **Fraikin buys RAC's Lex Transfleet Commercial Fleet Division**

**Paris, 28 November 2005** – The Fraikin Group, Europe's largest commercial vehicle contract hire supplier, today announced it has purchased the Commercial Fleet Division of UK transport logistics company Lex Transfleet, part of RAC. This transaction is one of the largest in the European commercial vehicle hire sector in the recent past..

Majority owned by Eurazeo, the Fraikin Group has an annual turnover of €575m and operates a fleet of more than 34,000 vans and trucks across Belgium, France, Luxemburg, Spain and the UK.

Through this deal, Fraikin significantly strengthens its UK presence. Lex Transfleet's Commercial Fleet Division has a turnover of €130m, with a fleet of 5,500 vehicles, of which 4,500 are on longterm leases. In addition it provides fleet management services for a further 8,000 vehicles which are customer owned.

The Commercial Fleet Division of Lex Transfleet will be rebranded as Fraikin.

Olivier de la Morinière, president of the executive board of the Fraikin Group said: "This acquisition positions Fraikin as one of the leading providers of contract hire in the UK. Already established in Belgium, Spain and the UK, this transaction is an important move forward in Fraikin's European development."

"Following its remarkable performance in the French market, Fraikin is now completing a major strategic step in expanding and reinforcing its commercial vehicle leadership in Europe" says Patrick Sayer, president of the supervisory board of Fraikin and chief executive of Eurazeo.

### **About Fraikin**

With more than 60 years of experience, the Fraikin Group, the leading European commercial vehicle leasing company, has the largest multi-brand and multiuse commercial vehicle fleet (34,000) as well as the largest integrated network with 200 service facilities across Europe. More than just a vehicle leaser, Fraikin, with its 3000 staff, works closely with its clients to develop tailored solutions to meet their specific requirements.

### **About Eurazeo**

With 5 billion in diversified, high quality, assets and a market cap of 4.2 billion euros, Eurazeo is the leading listed investment company in France. Its strategy is to be either the majority shareholder and principal manager, or the leading shareholder, of the companies it invests in, such as: Rexel, world leader in professional distribution of electrical equipment, Eutelsat, Europe's number one satellite operator and Fraikin, the leading French commercial vehicle leasing company, the B&B hotel chain.

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