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Eurazeo signs final agreement to acquire B&B Hotel

Paris, 13 July 2005: Eurazeo today announced it has signed an agreement to acquire Financière Galaxie SAS from Duke Street Capital, other investors and the company's management. The sale is subject to approval from the relevant regulatory authorities. This announcement follows the one made on 7 July, revealing the exclusive talks with Duke Street Capital regarding the purchase of B&B Hotel.

Financière Galaxie SAS owns the budget hotel chain B&B Hotel which has 100 hotels in France and a franchise on 11 others, plus eight hotels under its ownership in Germany, with an overall total of 8,015 rooms. Created in 1990, the B&B Hotel developed rapidly and is today the third largest player in France in the budget hotel market, which is one of the most dynamic and resilient segments of the hotel sector.

Patrick Sayer, Chief Executive of Eurazeo, said: "We are very pleased with the acquisition of B&B Hotel. The quality of its hotels, its growth and its very strong operational and financial performance reflects the quality and strength of the concept, which is particularly well adapted to the expectations of today's consumers."

Xavier Marin, member of the Executive Board of Eurazeo, said: "We are looking forward to working with Georges Sampeur and his team at B&B Hotel to actively pursue various expansion opportunities in France and the rest of Europe."

With more than 4 billion euros of diversified, high quality, assets and a market cap of 3.8 billion euros, Eurazeo is the leading listed investment company in France. Eurazeo takes stakes in non-quoted companies, primarily within the French speaking sphere, and its strategy is to be either the majority shareholder and principal manager, or the leading shareholder, of the companies it invests in.

Eurazeo is quoted on Eurolist by Euronext Paris (code ISIN: FR0000121121, code Bloomberg: RF FP, code Reuters: EURA.PA).

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