

Paris, December 10, 2009

Optimized sale of Danone shares and partial divestment of ANF shares

Implementation of an optimized divestment program pertaining to the entirety of available Danone shares

Following the May 2009 issue of bonds exchangeable for Danone shares and in order to reduce its exposure to financings subject to margin call, Eurazeo has implemented an optimized divestment program pertaining to the entirety of remaining available Danone shares, or 10,482,376 shares, representing 1.62% of Danone's capital as of November 23, 2009, from a total of 26,915,746 shares held through Eurazeo's wholly owned subsidiary, Legendre Holding 22.

The number of shares that ultimately will be sold depends on the evolution of Danone's share price during the program, projected to run until summer 2010. The selling price will be 43.47 euros per share. The price derives from a hedging program already put in place by the financial counterparty to the divestment program.

Assuming the sale of all 10,482,376 shares, Legendre Holding 22 will have repaid its entire outstanding debt subject to margin call (286 million euros) and will hold ultimately 16,433,370 shares pledged to bondholders through the issue of bonds exchangeable for Danone shares launched by Eurazeo May 28, 2009 and with a maturity date of June 10, 2014.

Divestment of 3.9% of ANF for compliance with SIIC regime

Immobilière Bingen, 99.99% owned by Eurazeo, has achieved a placement to several investors, at a price of 30.00 euros per share, of ANF shares representing 3.9% of the capital and voting rights of the company.

This transaction thus allows Immobilière Bingen to reduce its stake below 60% and ANF to comply with SIIC regulations as of January 1, 2010. Eurazeo, together with its subsidiary Immobilière Bingen, declares that it is not acting in concert with the above-mentioned investors. At this point, Eurazeo does not foresee a further reduction in its position.

The proceeds from these divestitures will be used to repay the structured financing on Danone and for partial repayment of debt carried by Immobilière Bingen. The balance will be used to reinforce Eurazeo's cash assets, currently 579.6 million euros, of which 161.5 million euros is collateral. Eurazeo is convinced that the ability to mobilize significant financial resources, with its subsidiaries and investments well-positioned to take advantage of the economic recovery, will be a significant asset for the future.

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About Eurazeo

Strengthened by a diversified portfolio of assets, significant investment capacity and a long-term investment strategy, Eurazeo is one of the leading listed investment companies in Europe. Eurazeo is the majority or leading shareholder in Accor, ANF, APCOA, B&B Hotels, Elis, Europcar and Rexel. Eurazeo is also the main shareholder of Danone.

Eurazeo's shares are quoted on the Paris Euronext Eurolist on a continuous basis (ISIN code: FR0000121121, Bloomberg Code: RF FP, Reuters Code: EURA.PA).

Eurazeo 2009 financial calendar

- ✓ 2009 revenues will be released February 12, 2010
- ✓ 2009 results will be released March 26, 2010

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