

Paris, June 9, 2008

## Changes in Eurazeo’s listed investment portfolio

Eurazeo is a long-standing shareholder in Danone and holds 27,951,990 shares or 5.4% of its capital.

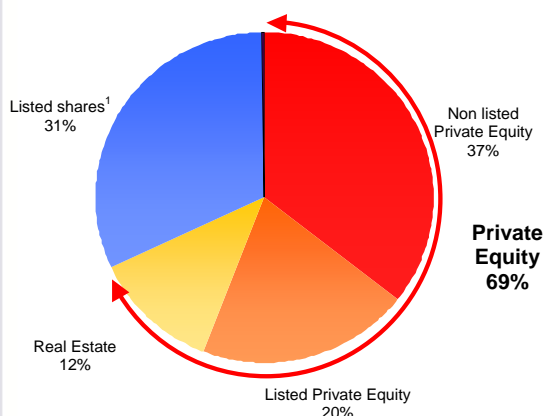
As part of the optimization of its financial structure, Eurazeo has transferred all of its Danone shares into Legendre Holding 22, Eurazeo’s 100% owned subsidiary. This company benefits from a line of medium-term non-recourse debt against Eurazeo of €708 million.

This operation confirms Eurazeo’s confidence in this major company and will allow Eurazeo to strengthen its cash reserves in order to act on new acquisition opportunities. With this change in beneficial ownership, and the pro forma disposal of 5,800,000 Air Liquide shares, the Group’s revolving credit line will have been entirely repaid.

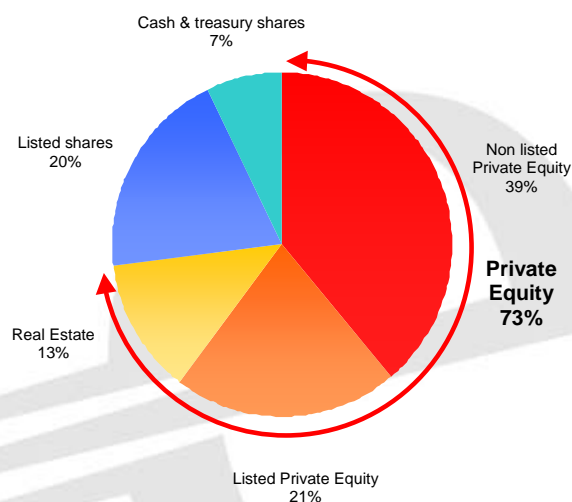
Patrick Sayer, Chairman of the Executive Board, said: *“Eurazeo continues to optimize its cash reserves by investing equally in large, listed French companies. This strategy has enabled it to release internal rates of return of between 10% and 23% per year for each of the Group’s stakes. As a result of these operations, the proportion of its listed assets will fall from 31% to less than 20% of net assets. This change in our portfolio is in line with our shareholders’ expectations and gives us greater flexibility to take advantage of new investment opportunities.”*

### Asset distribution as of June 6, 2008

Before the changes to the portfolio of listed assets\*



Pro forma the disposals of Veolia and Air Liquide (minimum guarantee 5.8 million shares) and Danone refinancing



<sup>(1)</sup> Net of allocated debts

\* Excluding negative net cash position

## About Eurazeo

With approximately €6 billion in diversified assets, Eurazeo is a leading listed European investment company. Eurazeo is a majority or key shareholder in companies such as APCOA, B&B Hotels, ELIS, Europcar, Rexel and ANF and the leading shareholder in Accor\*. Eurazeo is also the major shareholder in Danone.

Eurazeo is quoted on Eurolist by Euronext Paris (code ISIN: FR0000121121, code Bloomberg: RF FP, code Reuters: EURA.PA).

\*in concert with Colony

## Eurazeo 2008 financial calendar

- ✓ 1<sup>st</sup> Half 2008 revenues will be released on August 13
- ✓ 1<sup>st</sup> Half 2008 results will be released on August 28
- ✓ 3<sup>rd</sup> Quarter 2008 revenues will be released on November 14

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