

## REXEL CONTINUES ITS SALE-AND-LEASEBACK POLICY WITH SEVEN LOGISTICS PLATFORMS IN FRANCE

Rexel France has concluded a sale-and-leaseback agreement with Gecina Group for seven logistics platforms located in specialized logistics hubs on major trunk roads. The transaction is part of the Rexel Group's strategy of leasing its commercial and logistics sites so as to be able to continuously adapt its real estate portfolio to market evolutions. This transaction reduces Rexel's debt by 62 million euros, of which 38 million euros were already reflected in the Q1 2008 consolidated balance sheet. The remaining 24 million euros will be accounted for in the Q2 2008 consolidated balance sheet.

These seven logistics platforms, which represent a constructed area of nearly 125,000 m<sup>2</sup>, are located in Nancy (Champigneulles), Lyon (Saint-Vulbas), Marseille (Miramas), Toulouse (Tournefeuille), Nantes (Saint-Herblain), Rouen (Grand-Quevilly) and Orléans (Meung-sur-Loire).

Six of these platforms were leased back by Rexel France under a commercial lease, while the Saint-Vulbas platform will be transferred to a new, larger building in the same Plaine de l'Ain logistics hub.

Rexel France was advised in this transaction by the property expert Schneider International and the Field Fisher Waterhouse law firm.

In 2007, following the acquisition of Elektro-Material, Rexel sold real estate holdings in Switzerland for a net amount of 42 million euros.

Moreover, after having optimized its logistics structure in the Île-de-France region with the extension, in late 2007, of its Roissy-en-Brie platform, Rexel France reorganized its logistics in northern France in April 2008. The activities of Vendin-le-Viel and La Chapelle-d'Armentières were grouped together over 25,000 m<sup>2</sup> in the Delta III logistics hub in Dourges.

Logistics is not only a key factor of customer service, but is also a significant operating lever for Rexel. The optimization of logistics structures is an integral part of the Group's growth and profitability strategy.



Leading distributor worldwide of electrical supplies, Rexel serves three main end markets: industrial, commercial and residential. The Group is present in 34 countries, with a network of circa 2,600 branches, and employs 34,800 people. Rexel's pro forma sales were 14.3 billion EUR in 2007. Its majority shareholders are an investor group led by Clayton, Dubilier & Rice, Eurazeo and Merrill Lynch Global Private Equity.

Rexel France, which has 5,700 employees, 470 offices and 10 logistics centres, provides its customers with next-day delivery on the 300,000 products that it markets every year. In 2007, it generated 2.4 billion euros in turnover.

Rexel is listed on the Eurolist market of Euronext Paris (compartment A, ticker RXL, ISIN code FR0010451203). It is integrated in the following indices: NEXT 150, SBF 120, and CAC Mid 100.

For more information, you can visit the website [www.rexel.com](http://www.rexel.com)

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