

Paris, February 4, 2008

Consolidated 2007 Revenues: €2,993.4 million
+58.5% as reported and +27.9% pro forma*
2007 estimated Group net income: €860 to €890 million**

Consolidated revenues (in million euros)	2007 as reported	2006 as reported	Change 07/06 as reported	2006 pro forma ⁽¹⁾	Change 07/06 pro forma
1 st quarter	520.5	219.7	+ 136.9%	450.1	+ 15.6%
2 nd quarter	696.9	398.3	+ 75.0%	522.9	+ 33.3%
3 rd quarter	831.5	677.4	+ 22.7%	608.4	+ 36.7%
4 th quarter	944.5	593.7	+ 59.1%	758.6	+ 24.5%
Total	2,993.4	1,889.1	+ 58.5%	2,340.0	+ 27.9%

⁽¹⁾ Includes Europcar Group revenues for the period January 1 to December 31, 2006 (Europcar Group is consolidated as of June 1, 2006), Fraikin revenues, for the period January 1 to February 15, 2006, APCOA revenues for the period April 26 to December 31, 2006 and ELIS revenues for the period October 1 to December 31, 2006.

Revenues for the 2007 financial year totaled €2,993.4 million, +58.5% as reported and +27.9% pro forma of the principal changes in Eurazeo scope.

The increase in Eurazeo's consolidated revenues in the 4th quarter of 2007, + 59.1% compared to 4th quarter 2006 reported revenues and +24.5% pro forma of changes in scope, continues to reflect the dynamic development of portfolio companies and the Group's ability to integrate acquisitions successfully.

The principal changes in the consolidation scope of portfolio companies for the 2007 financial year were:

- ✓ Acquisition of APCOA, finalized on April 26, 2007
- ✓ Acquisition of ELIS, finalized on October 4, 2007
- ✓ Eutelsat Communications – deconsolidated as of February 14, 2007
- ✓ Fraikin – deconsolidated as of February 15, 2007

The Europcar Group, consolidated as of June 1, 2006, contributed significantly to group revenues. Revenues for the full year amounted to €1,926.5 million, +30.9%. Excluding 2007 acquisitions (Vanguard EMEA, since renamed PremierFirst, and Betacar), Europcar's revenues rose by 5.3%, an increase above the growth of the market.

4th quarter 2007 revenues came to €468.6 million, +31.1% as reported. The acquisition of PremierFirst, main acquisition of the year, contributed €83.9 million in the 4th quarter of 2007 (€329.6 million since the acquisition date of February 28, 2007).

*Pro forma data include changes in scope at Eurazeo but not changes in scope within the group's portfolio companies.

** Unaudited figures.

B&B Hotels recorded a very strong increase in 2007 revenues, +65.4% as reported, primarily due to the integration of Villages Hôtel, finalized at the end of January 2007, and to eight new hotel openings. Excluding Villages Hôtel, the full year increase in revenues was +12.5%. Revenues for the 4th quarter were €36.3 million, +67.2%.

APCOA, consolidated since May 1, 2007, achieved full year 2007 revenues totaling €413.4 million. Excluding acquisitions (CPS, WISAG and RPS), APCOA's revenue growth was +13.2% in a favorable market. In the 4th quarter 2007, APCOA recorded revenues of €170.7 million.

ELIS, consolidated since October 1, 2007, contributed €251.5 million to 2007 Eurazeo revenues. Revenues grew by +7.1% in the 4th quarter 2007, notably thanks to the good health of the hotel market in France. Excluding acquisitions, (CWS in France and in Spain), revenues were up +4.2%.

ANF recorded revenues of €30.2 million in 2007, +23.9%. Revenues for the 4th quarter were €11.5 million, +81.0%. This strong growth was driven notably by revenues resulting from the acquisition of the B&B hotel properties, which was finalized on October 31, 2007. Excluding the rentals received from B&B (€4.7 million), ANF's growth is +10.0% in the 4th quarter and +7.4% for the full year.

Contribution to consolidated revenues in 4th quarter 2006 and 4th quarter 2007:

Consolidated (in million euros)	Q4 2007 as reported	Q4 2006 as reported	Change 07/06 as reported	Q4 2006 pro forma ¹	Change 07/06 pro forma
Holding	4.1	5.6	- 25.6%	5.6	- 25.6%
Eurazeo	3.0	5.3	- 43.0%	5.3	- 43.0%
Others	1.1	0.3	na	0.3	na
Real estate	13.2	6.3	+108.6%	6.3	+108.6%
ANF	11.5	6.3	+ 81.0%	6.3	+ 81.0%
Others (Erel) ²	1.7	-	na	-	na
Private equity	927.2	581.8	+ 59.4%	746.7	+ 24.2%
APCOA	170.7	-	na	132.7	+ 28.7%
B&B Hotels	36.3	21.7	+ 67.2%	21.7	+ 67.2%
ELIS	251.5	-	na	234.9	+ 7.1%
Europcar	468.6	357.4	+ 31.1%	357.4	+ 31.1%
Fraikin	-	202.7	na	-	na
Total	944.5	593.7	+ 59.1%	758.6	+ 24.5%

⁽¹⁾ Includes APCOA revenues for the period of October 1 to December 31, 2006 and ELIS revenues for the period October 1 to December 31, 2006.

⁽²⁾ Eurazeo Real Estate Lux.

Contribution to consolidated revenues in full year 2006 and full year 2007:

Consolidated (in million euros)	FY 2007 as reported	FY 2006 as reported	Change 07/06 as reported	FY 2006 pro forma ¹	Change 07/06 pro forma
Holding	71.7	59.1	+ 21.3%	59.1	+ 21.3%
Eurazeo	60.1	56.8	+ 5.9%	56.8	+ 5.9%
Others	11.6	2.3	+395.4%	2.3	+395.4%
Real estate	47.4	24.4	+ 93.8%	24.4	+ 94.3%
ANF	30.2	24.4	+ 23.9%	24.4	+ 23.9%
Others (Erel) ²	17.2	-	na	-	na
Private equity	2,874.3	1,805.6	+ 59.2%	2,256.5	+ 27.4%
APCOA	413.4	-	na	336.5	+ 22.9%
B&B Hotels	150.3	90.9	+ 65.4%	90.9	+ 65.4%
ELIS	251.5	-	na	234.9	+ 7.1%
Europcar	1,926.5	945.3	+103.8%	1,471.7	+ 30.9%
Fraikin	132.4	769.4	ns	122.5	+ 8.1%
Total	2,993.4	1,889.1	+ 58.5%	2,340.0	+ 27.9%

⁽¹⁾ Includes Europcar Group revenues for the period January 1 to December 31, 2006 (Europcar Group is consolidated as of June 1, 2006), Fraikin revenues, for the period January 1 to February 15, 2006, APCOA revenues for the period April 26 to December 31, 2006 and ELIS revenues for the period October 1 to December 31, 2006.

⁽²⁾ Eurazeo Real Estate Lux.

Portfolio breakdown as of December 31, 2007 (non-revaluated non listed private equity)

	% held	No. shares	Price (€)	€m
Private equity				1,938
APCOA	81.2%			334
B&B Hotels	73.3%			128
ELIS	83.4%			399
Europcar	85.2%			663
Fraikin	16.0%			49
Gruppo Banca Leonardo	20.0%			166
Intercos				43
Sirti				20
Station Casinos				137
Listed private equity				734
Rexel	21.4%	54,877,932	12.50	686
Ipsos*	19.0%		19.50	28
Cegid	6.9%	639,432	29.45	21
Real estate				784
ANF**	62.8%	14,935,619	48.00	617
Colyzeo et autres (dont Accor)				166
Other listed assets (net**)				2,264
Danone (net)	5.4%	27,951,990	61.40	1,291
Air Liquide (net)	5.5%	13,305,844	101.79	819
Veolia (net)	2.1%	9,861,469	62.45	154
Other non listed assets				10
Net cash				105
Treasury shares		1,646,877		108
Total asset value before tax				5,942
Tax on latent gains				-253
Total asset value after tax				5,690
No. of outstanding shares				53,936,638

* via LT which holds 27.9% of Ipsos

** net of allocated debt.

Eurazeo's investments in unlisted companies such as APCOA, B&B Hotels, ELIS, Europcar, Fraikin, Gruppo Banca Leonardo, Intercos, Sirti and Station Casinos are carried at cost. Holdings where the main asset is a listed entity are valued at the closing market price at December 31, 2007, the last trading day in December.

2007 estimated** Group net income

Given the performances of the companies in the portfolio and the capital gains recorded over the year, 2007 Group net income is estimated** at between €860 and €890 million.

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About Eurazeo

With more than €6 billion in diversified assets, Eurazeo is a leading listed European investment company. Eurazeo is a majority or key shareholder in companies such as APCOA, B&B Hotels, ELIS, Europcar, Rexel and ANF. Eurazeo is also the major shareholder of Air Liquide and Danone.

Eurazeo is quoted on Eurolist by Euronext Paris (code ISIN: FR0000121121, code Bloomberg: RF FP, code Reuters: EURA.PA).

Eurazeo 2008 financial calendar

- ✓ Full year 2007 results will be released on March 27
- ✓ 1st quarter 2008 revenues will be released on May 14
- ✓ Annual Shareholders' Meeting will take place on May 14
- ✓ 1st half 2008 revenues will be released on August 13
- ✓ 1st half 2008 results will be released on August 28
- ✓ 3rd quarter 2008 revenues will be released on November 14

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** Unaudited figures.