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**Press Release**

## **B&B Hotels finalises the sale and lease-back of 159 hotel properties to ANF for €471m**

**Paris, October 31<sup>st</sup>, 2007** – B&B Hotels Group, majority owned by Eurazeo, today announced that, following the July 24, 2007 announcement, it has finalised the sale and lease-back of 159 hotel properties to ANF, the French listed property investment company, for €471m duties included.

Alongside the sale, the company has signed a « triple net » rental agreement for an initial period of twelve years, renewable twice upon B&B's request on the basis of a fixed index-linked rent. The parties also signed a partnership agreement allowing ANF to participate in the development of the B&B hotel chain for a minimum period of three years.

### **About B&B Hotels :**

Majority owned by the Investment firm Eurazeo, B&B Hotels is the leading independent chain of budget hotels in France, with 189 hotels in France and in Germany.

B&B hotels accommodate both business and leisure clients, offering quality, comfort and services at a modest price. The launch of its new concept "hotels at friendly prices" was rewarded with a Hospitality Award in the "best innovative concept in lodging" category in 2006 and with a "Janus du Commerce" by the "Institut français du Design" in 2007.

This concept, which can be viewed on the B&B Hotels web-site ([www.hotelbb.com](http://www.hotelbb.com)), will allow the group to cater even more efficiently customer needs.

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