



Euraleo Investment Team in place Eurazeo and Banca Leonardo to focus on the Italian private equity market

Milan, 19 April 2007 – Euraleo - the 50/50 joint venture between Eurazeo and Banca Leonardo in private equity - announces the appointment of its chief executive officer, as well as new hirings to strengthen its Investment Team.

Alessandro Foti, 44, has been appointed chief executive officer of Euraleo. Mr. Foti has 18 years of investment banking experience and was previously managing director and vice-chairman of UBS Corporate Finance Italia. Before joining UBS, Mr. Foti worked for Mediobanca in Milan and Lehman Brothers in London.

The team led by Mr. Foti is entirely based in Milan and most notably includes:

- Frans Tieleman, 33, who has worked for Euraleo since September 2006. Up to then he was investment director for Eurazeo in Paris. Frans Tieleman has previously worked for McKinsey in Paris and for the Reuters' RVC venture capital fund.
- Matteo di Nunzio, 31, who spent the majority of his career in investment banking, first working for Citigroup and then Deutsche Bank from 2001.

Euraleo is a 50/50 joint venture between French Eurazeo and Italian Banca Leonardo exclusively dedicated to the Italian private equity market. The joint venture is aimed at combining the skills and expertise of Eurazeo in the private equity sector with Banca Leonardo's investment banking capabilities and deep knowledge and experience of the Italian market. Euraleo typically targets sizeable investments in leading companies with strong market positioning and healthy cash flows, with a strong preference for controlling positions, even though minority stakes may be considered as well. It operates with committed funding without any time constraint by its two shareholders – Eurazeo and Banca Leonardo – and has co-investment agreements with Compagnie Nationale à Portefeuille and IFIL Investments, both shareholders of Banca Leonardo as is Eurazeo.

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About Eurazeo

With more than €6 billion in diversified assets and a market capitalization of €6 billion, Eurazeo is a leading listed European investment company. Eurazeo is a majority or key shareholder in companies such as Europcar, Rexel, B&B Hotels and ANF. Eurazeo also holds significant stakes in Danone, Veolia and Air Liquide.

Eurazeo is quoted on Eurolist by Euronext Paris (code ISIN: FR0000121121, code Bloomberg: RF FP, code Reuters: EURA.PA).

About Gruppo Banca Leonardo

Gruppo Banca Leonardo was acquired and capitalised in April 2006 by a group of European investors led by Gerardo Braggiotti and including CNP, Eurazeo, IFIL, Fondiaria-Sai, Torreal and Allianz. The Group's strategic focus is on three principal areas of business: investment banking and corporate finance advice, private equity investment and wealth management. Gruppo Banca Leonardo also operates in the brokerage business and has a specialist Italian equity research team.

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