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Eurazeo in exclusive negotiation with Volkswagen to acquire Europcar

Eurazeo announces that it has entered into exclusive negotiation with Volkswagen AG regarding the potential acquisition of 100 per cent of the share capital of Europcar.

Europcar is Europe's largest car rental company with over 2,900 rental agencies in more than 145 countries and 5,300 employees. With an average fleet in excess of 220,000 vehicles and almost 7 million recorded contracts in 2005, Europcar's consolidated revenue amounted to €1.28 billion.

With more than 5 billion euros in assets and a market capitalisation of 4.5 billion euros, Eurazeo is the leading quoted investment company in France. Its strategy is to be either the majority or an influential shareholder of European companies. Eurazeo is already present in the vehicle rental sector through Fraikin, the leading European truck and commercial vehicle rental company.

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