



Stuttgart, February 28th, 2008

A new organization for the APCOA Group

APCOA, Europe's largest parking operator, today announces a reorganization to further accelerate its development. Peter Fischer (56), currently CEO, will become the Chairman of the Advisory Board from March 1st, 2008. Under his leadership APCOA has turned into the European leader in parking services, today operating 1.2 million spaces at 4,115 locations in 15 countries with 4,700 employees and sales of approximately €590 million. Peter Fischer's significant experience in the industry will be a key driver for APCOA's future development.

APCOA and its shareholder, Eurazeo, are delighted to announce that Friedrich Schock (52) will take over the responsibility as CEO. Since Mr. Schock joined the Group in 2003 as COO and Member of the Management Board, he has implemented various successful top-line and costs initiatives. .

From April 17th, 2008 the role of COO will be assumed by Dr. Marc Andre Micha (37), a Senior Advisor at the consulting firm OC&C for 10 years. While at OC&C, Dr. Micha has been advising APCOA on Profit Improvement Projects which resulted in significant efficiency gains.

On his request, Dr. Daniel Wiest (44), CFO and Member of the Management Board, has decided to leave the Company. While regretting this decision, the APCOA Group and its shareholder would like to thank Dr. Wiest for his achievements at APCOA and wish him the very best for his future. Mr. Tjardo Siemens (55) has already taken over Dr Wiest's responsibilities as Interim CFO and the search for a new CFO is under way.

In addition, a new organization has been implemented across the Group with the creation of 7 Regional Managers who will report directly to the new CEO Mr. Schock.

APCOA and Eurazeo strongly believe that this new team and enhanced organization will enable the Group to further exploit its scale benefits, improve its offering and capture additional growth.

About APCOA

As European leading parking operator, APCOA provides the complete range of parking and parking-related services, from managing every type of car park including those at airports and shopping centers, to the work it carries out in cities (for example on-street parking enforcement). Together with its international branches, APCOA runs 1.2 million parking spaces at 4,115 sites in 15 European countries. In 2007, sales amounted to approximately €590 million. APCOA is owned by the French investment company Eurazeo.

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