

## **GRUPPO BANCA LEONARDO'S BOARD MEETS IN PARIS TO REVIEW PRELIMINARY FIGURES FOR 2007**

Paris, 31 January 2008 - The Board of Gruppo Banca Leonardo, meeting in Paris today under the Chairmanship of Giuseppe Vita, reviewed the preliminary data for the 2007 financial year.

The Group's net consolidated revenues for 2007 amounted to €239 million (2006: €112 million) 76% of which related to commission income (2006: 86%). 45% of total revenues were generated outside of Italy compared to 20% in the previous financial year. Preliminary pro forma pre tax profit amounted to €117 million (2006: €52 million) while net profit for the year was €65 million (2006: €30 million).

During the course of 2007 the Investment Banking and Corporate Finance divisions, which, following the acquisition of Druker & Co. now operate in France, Germany and Italy under the name of Leonardo & Co., advised on 43 transactions (2006: 20) with a total value of over €63 billion (€80 billion).

In Asset Management the Group has established a Luxembourg Sicav platform to complement that already in existence for its Italian and French domiciled funds having completed its range of products with the launch of its UCITs and alternative fund offerings. In Private Banking VP Finance joined the Group in Paris, the division opened a branch office in Turin, commenced its fiduciary services activities and strengthened its fund management team. Assets under management as at 31 December 2007 amounted to €7.9 billion (2006: €3.4 billion).

In the area of Private Equity where the year was notable for the commencement of operations of Euraleo (a joint venture with Eurazeo, a leading European investment company), the Group made three new investments. As at 31 December 2007 the portfolio consisted of 6 companies representing a total investment of €92 million (2006: €35 million).

As at 31 December 2007 the Group had 369 employees (year end 2006: 207) including 24 partners (2006: 16).

Net consolidated shareholder equity as at 31 December 2007 amounted to €876 million (2006: €469 million) compared to a total balance sheet of approximately €1.6 billion. The Group has a Tier 1 ratio of approximately 80% (2006: 142%)

NB Pro forma data take into account the full 2007 performance of the companies acquired by the Group during that 2007 year.

## **About Gruppo Banca Leonardo**

Gruppo Banca Leonardo was acquired and capitalised in April 2006 by a group of European investors led by Gerardo Braggiotti and including CNP, Eurazeo, IFIL, Fondiaria-SAI, Torreal and Allianz. The Group's strategic focus is on three principal areas of business: investment banking and corporate finance advice, private equity investment and wealth management. Gruppo Banca Leonardo also operates in the brokerage business and has a specialist Italian equity research team.

## **Board of Directors**

Giuseppe Vita – Chairman  
Gerardo Braggiotti – Chief Executive Officer

Juan Abellò  
Michel David-Weill  
Carlo D'Urso  
John Elkann  
Albert Frère  
Fausto Marchionni  
Carlo Micheli  
Patrick Sayer  
Gilles Samyn

## **Board of Statutory Auditors**

Pietro Manzonetto – Chairman  
Pietro Mazzola  
Gianluca Ferrero

At 31 December the Group's equity capital amounted to €301,651,927.26 divided between 244,218,865 A shares and 13,027,769 B shares.

## SHAREHOLDER STRUCTURE (31 DECEMBER 2007)

	Issued	Fully Diluted
<b>A Shares</b>		
Eurazeo S.A.*	19.64%	17.98%
CNP S.A.*	19.64%	17.98%
IFIL Investissement S.A.(Gruppo IFIL)	9.82%	8.99%
Saifin SpA(Gruppo Fonsai)	4.91%	4.50%
Torreal S.A.	4.91%	4.50%
Piz Signal S.A.	2.95%	2.70%
Allianz SE	2.95%	2.70%
Italmobiliare SpA	2.95%	2.70%
Mais SpA(Gruppo Seragnoli)	2.75%	2.52%
Other 29 shareholders below 2%	17.36%	15.91%
Management	7.06%	14.67%
<b>B Shares**</b>		
GBH (G. Braggiotti)	5.06%	4.85%
<b>Total shares A+B</b>	<b>100.00%</b>	<b>100.00%</b>

\*Voting rights limited to 15%

\*\*Shares with special economic and administrative rights