

APCOA ACQUIRES CENTRAL PARKING SYSTEM BUSINESSES ACROSS EUROPE

Following several months friendly discussion and negotiation, the European parking company APCOA has acquired all of the CPS businesses across Europe (with the exception of the CPS joint venture in Greece) from Central Parking Corporation, itself the largest parking firm in the USA. The biggest impact of the acquisition will be felt in the UK, where APCOA's operations will be nearly doubled in size. The number of countries in which APCOA operates will rise by two, with the addition of Ireland and Spain. The CPS deal comes only a few months after APCOA itself was acquired by the French-based investment company Eurazeo, and it underlines the commitment made to APCOA by its new owner.

Commenting on the acquisition, APCOA Chief Operating Officer in Europe Friedrich Schock said: "The CPS acquisition makes APCOA Europe's undisputed number one parking company, with operations in two new and booming markets, namely Ireland and Spain, together with an enhanced presence in many of the other countries in which APCOA operates currently.

"In the UK, APCOA is now the clear number two with, in particular, a much more prominent position in that country's growing on-street parking enforcement sector."

APCOA's Chief Financial Officer Dr. Daniel Wiest also commented: "Perhaps even more important than the scope of the business we have bought, is the excellent quality across the CPS management team. At that management level, blending the best of APCOA with the best of CPS will certainly help us in our quest to continually improve the quality of services we provide to our clients.

"The CPS deal is absolutely in line with our owner Eurazeo's 'Buy and Build' acquisition strategy, which we believe will help accelerate APCOA's growth and success."

All of the CPS operations in Europe will be re-branded APCOA as soon as possible. The outgoing President of CPS in Europe, Jim Bond had this to say: "We are delighted that the business and the good people who have worked so hard and so professionally for us over the years, will be in very good hands at APCOA. We look forward to watching their future success, and wish them well."

Note to editors: following the CPS acquisition, APCOA is now present in 15 European countries, managing some 3,650 locations with space for a total of 860,000 cars, and with a workforce of over 4,500 parking professionals. Its European headquarters is in Stuttgart. Please see attached fact sheet for more detailed information.

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APCOA fact sheet to accompany CPS acquisition press release

Before the CPS (Central Parking System) acquisition, APCOA's forecast turnover for its European operations for the year 2007 was €530 million. Following the acquisition in August, 2007 the forecast turnover for the year to 31 December, 2007 will be €570 million, and the year-on-year turnover is expected to be in excess of €650 million.

Before the CPS acquisition, the total number of APCOA employees across Europe was 2,830. Following the acquisition, the total will rise by 1,720 to 4,550.

Before the CPS acquisition, APCOA was responsible for managing around 3,550 parking locations across Europe, this will rise to around 3,650.

Before the CPS acquisition, the total number of parking spaces within all of APCOA's car parks was around 760,000, following the acquisition this will rise to around 860,000.

The addition of CPS operations in Ireland and Spain takes the number of countries in which APCOA operates to 15:

- Germany
- UK
- Ireland
- Norway (operating under the "EuroPark" brand)
- Sweden (operating under the "EuroPark" brand)
- Denmark (operating under the "EuroPark" brand)
- Italy
- Austria
- Belgium
- Netherlands
- Spain
- Poland (operating under the "Parkingi Polska" brand)
- Switzerland
- Greece
- Croatia

Overall strategy for the APCOA group is steered from its headquarters in Germany, with each individual country's operations being managed autonomously.

APCOA provides the complete range of parking and parking-related services, from managing every type of car park including those at airports and shopping centres, to the work it carries out in towns and cities, for example on-street parking enforcement for local government.

In the UK, APCOA's customer base includes local authorities, town and city councils, airport authorities, rail companies, shopping centres, department stores, ferry companies, port authorities, NHS trusts, in other words almost all types of organisation which need to supply parking or to enforce parking regulations. APCOA was the Overall Winner in the 2006 British Parking Awards, whose panel of judges cited its achievements as representing "...the single most outstanding example of excellence in the UK parking industry during the past year".

APCOA is owned by the investment company Eurazeo. With more than €6 billion in diversified assets and a market capitalisation of €5.4 billion, Eurazeo is one of the leading listed European investment companies. Besides AAPCOA Eurazeo is also a majority or key shareholder in companies such as Europcar, Rexel, B&B Hotels and ANF. Eurazeo also holds significant stakes in Danone, Veolia and L'Air Liquide. Eurazeo is quoted on Eurolist by Euronext Paris (code ISIN: FR0000121121, code Bloomberg: RF FP, code Reuters: EURA.PA).