

WISAG and APCOA form a strategic alliance
APCOA takes over *WISAG Parkraum Service GmbH*

Frankfurt, 26 July 2007 - The WISAG Group (Frankfurt) and the APCOA Group (Stuttgart) have agreed on a strategic alliance in order to strengthen their core businesses.

As part of the agreements entered into, APCOA takes over the WISAG Group's parking management activities with retrospective effect from 01 January 2007. The merger is subject to approval by the *Bundeskartellamt* (the German Federal Cartel Office). In return, WISAG will in future add to the APCOA offer by including FM services.

The broad customer base of these two companies – both of which are market leaders – will become even more attractive, and they will complement each other ideally. Both sides anticipate additional business by providing attractive services on the property market.

WISAG Service Holding is one of the leading German service industry companies with more than 8,500 customers and a turnover of 682 million euros in 2006, including proportionate HiServ turnover. In 2006, the company employed around 22,600 staff in 120 branches in Germany. Its core business is based on technical and infrastructure property services, designed to meet customer demands by providing an innovative professional and economic service. The company's individual divisions are amongst the leading providers in their sectors, offering facility management, building maintenance and technical services, industrial services, commercial cleaning, security services, airport services, catering, garden maintenance and landscaping services, as well as consultancy services.

The APCOA Group is the leading provider of parking management services with a total of 750,000 managed parking spaces in 13 European countries. Its workforce of 2,700 achieved a turnover of 490 million euros in 2006. The acquisition of *WISAG Parkraum Service GmbH (WPS)* by APCOA, the market leader in Germany, has increased the number of its German locations by 32 to a total of 350. The number of managed parking spaces in Germany has increased by 19,000 to a total of 243,000. The attractive city centre and other retail locations in Hamburg, Berlin, Cologne, Frankfurt, Munich and their conurbations are one of the main attractions of the *WPS* portfolio. The takeover of *WPS* – one of the 10 largest private parking management companies in Germany – strengthens APCOA's market penetration in important regions of Germany, covers areas on the APCOA map that were blank up until now, and ensures long-term contracts with important property companies. APCOA will integrate the new properties into its existing organisational structure and will take over the experienced management team.